

# **Financial Report for Farlington Parish 2022**

## **Parish Finance team.**

Hannah Emerton	Parish Treasurer
Jill Collings	Deputy Treasurer
Jenny and Chris Gibbons	CoR Assistant Treasurers
Jaye Warren	ST A Assistant Treasurer
Di Allen	CoR Hall Manager
Sarah Wilson	CoR Hall Booking Clerk (started May 2022)
Ann Howells	St A Hall Manager and Booking Clerk
Sarah Saunders	Gift Aid secretary
Alison Sheppard	Bookkeeper and Payroll

Independent Examiner

Morris Crocker, Chartered Accountants

## **Summary of the year**

2022 has been a more normal year for church and hall activity and financial transactions have correspondingly been healthier than in the last 2 years. We still had to draw on our deposit account earlier in the year to offset expenditure at the time but to a lesser extent than in previous years and with greater income in the latter part of the year we have ended 2022 with an overall excess income over expenditure of £1,620.

Our total income over the year was £107,591 compared with £102,798 in 2021  
Our total expenditure was £105,972 compared with £124,724 in 2021.

Gift aid from the Parish Giving Scheme as well as the weekly service collections from both churches continues to contribute a healthy extra revenue.

Our income has been greater than our outgoings for the first time in a number of years. We have yet to see a significant effect from the rising fuel costs as our contract was fixed until October but this will change in 2023. This particularly relates to the increase in standing charges for the industrial gas boiler at CofR from £1.56 per day to £9.08 per day meaning a cost of £3,314.20 per annum even before we've used any gas. We have received a grant of £1,500 from the diocese towards our fuel bills but these increases will have a significant effect on our outgoings over the coming year regardless of whether we can keep our use of heating and lighting to a minimum. The PCC and ECO group are beginning to look at alternative fuel options and funding these from our reserves may save us money in the long term. We were successful in our application to the Listed Places of Worship Grant Scheme for reimbursement of the VAT paid out on some repair work done at St Andrews.

This is a possible source of funds to offset some of the cost of any future work that we need to carry out on St Andrews church.

Over 2022 we have successfully raised funds for the installation of two defibrillators, one at each church, a fund that was greatly boosted by a large donation from the Nugee foundation. In the latter part of the year the PCC agreed to adopt 3 charities (Paulsgrove Foodbank, Hope into Action and Tools with a Mission) for the rest of 2022 and 2023. Collections during the Harvest period were earmarked for The Paulsgrove foodbank and those over Christmas went to Hope into Action. Donations to Tools with a Mission(TWAM) were physical rather than monetary(garden and workshop tools, sewing machines, haberdashery and material)

In the light of the significant shift to online card payment methods since the pandemic, the PCC agreed to purchase two online giving stations, one for each church which were installed in December and were therefore available for donations for our Christmas services. These were largely funded by a donation in memory of one of our parishioners. After some initial teething issues, they are now proving to be very successful in encouraging donations both for our adopted charities and for the parish in general.

The total funds in all of our accounts at the end of 2022 are £167,146 compared with £165,527 in 2021. We continue to have very few designated and restricted funds so most of our money is available to be used for whatever the PCC and via them, the congregation, feel is needed for the mission of the parish.

## **Details of individual accounts**

### **Parish General Account**

#### **General Fund(unrestricted)**

The Parish general fund had a lower net increase in cash funds of £5,861.89 compared to a decrease of £21,302.75 in 2021. The average monthly running costs were £8,315\* compared to 2021 which were £9,833\*\*. The closing balance in this fund was £148,478 compared to £142,616 in 2021.

\*£99,774.94 divided by 12= £8,314.58

\*\*£117,991.13 divided by 12= £9,832.59

#### **General fund (Restricted)**

##### **St Andrews Churchyard Fund,**

The balance in this fund at the end of 2021 was £1,002.44. In 2022 there was no expenditure but £47.23 interest was added to the account resulting in a closing balance of £1,049.67

#### Heritage Fund

This restricted fund was set up in 2018 on receipt of a grant of £10,000 from the National Heritage Lottery Fund. The majority of the money was spent on the project with a balance at the end of 2021 of £440.22. No further money has been added to or spent from this account in 2022. The website has now been linked with our parish website and is accessible through it.

#### Social Fund General Fund (Designated)

There has been no movement in or out of the social fund and the balance remains at £507.14.

#### CoR Church Hall and St Andrews Hall Accounts (Designated)

Hall activity has largely been back to normal over 2022. Hire rates have been increased to cover the cost of increasing fuel bills and both halls are now charged at the same rate. £15000 was transferred from the CoR Hall account into the general fund at the end of the year. There are a number outstanding invoices to be paid by hall users at St Andrews and therefore there may be funds that can be transferred from the St Andrews Hall account into the general fund in due course. Invoicing processes for both halls will be streamlined for the coming year.

Closing balances: £4,943.17 for CoR Hall account

£8,620.86 for St Andrew's Hall account.

#### CBF deposit Account

We continue to use the CBF deposit account for the large majority of our reserves. We have been drawing on this money when we need funds for projects or to maintain day to day running costs. The figures in this account are included in the general fund totals. The closing balance for 2022 in the CBF account was £118,957 compared with £127,383 in 2021

#### Small Funds

##### CoR Care and Fellowship Group Account

The CoR Care and Fellowship Group balance at the end of 2022 was £938.01 made up of a bank balance of £622.71 and a cash balance of £315.30

### Friends of St Andrews Account

The Friends of SA fund balance at the year end of £116.90 is made up of a bank balance of £82.60 and a cash balance of £34.30

### Traidcraft Account

The Traidcraft stall balance was £309.10 made up of a bank balance of £291.85 and a cash balance of £17.25

### **Reserves Policy**

In the light of ongoing unpredictable fuel bills and maintenance costs the finance committee has recommended to the PCC they continue to invest its reserve funds in the CBF Church of England Deposit Fund within which they should retain sufficient funds to cover 6 rather than 3 months of unrestricted running costs. This would be £52,986\*

\*total running costs for 2022 were £105,972 divided by 2= £52,986

### **Final Note**

Further improvements to the accurate recording of our income and expenditure and the return to more normal function in the church and halls have allowed a clearer picture of our income and expenditure. We remain in a comfortable financial position which enables us to move forward into 2023 with the ability to fund further mission projects within our local community whilst maintaining our parish buildings and continuing to contribute our full parish share for the wider diocesan work. We are aware that fuel bills over the coming year will have a significant impact on our expenditure but we have adequate reserves to cover for this at the moment.

We are again submitting our accounts to Morris Crocker for independent examination.

Produced by Hannah Emerton and Alison Sheppard  
On behalf of the Finance team

**INDEPENDENT EXAMINER'S REPORT  
TO THE PAROCHIAL CHURCH COUNCIL OF  
FARLINGTON PARISH**

**Independent examiner's report to the trustees of The Parochial Church Council of Farlington Parish**

I report to the charity trustees on my examination of the accounts of the Parochial Church Council of Farlington Parish for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Paul Underwood  
Morris Crocker  
Chartered Accountants  
Station House  
North Street  
Havant  
PO9 1QU



Date: 12 April 2023



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Farlington PCC

No (if any)  
1129921

## Receipts and payments accounts

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For the period from	Period start date	Period end date
	01-Jan-22 to	31-Dec-22

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Total funds 2022 to the nearest £	Total funds 2021 to the nearest £
<b>A1 Receipts</b>				
Voluntary income	75,842	-	75,842	80,581
Fundraising income	2,032	-	2,032	4,437
Investment income	1,527	48	1,575	74
Income from church activities	27,271	-	27,271	17,052
Other income	872	-	872	654
<b>Sub total (Gross income for AR)</b>	<b>107,543</b>	<b>48</b>	<b>107,591</b>	<b>102,798</b>
<b>Total receipts</b>	<b>107,543</b>	<b>48</b>	<b>107,591</b>	<b>102,798</b>
<b>A2 Payments</b>				
Fundraising trading costs	2,310	-	2,310	1,047
Church activities costs	103,661	-	103,661	123,677
<b>Sub total</b>	<b>105,972</b>	<b>-</b>	<b>105,972</b>	<b>124,724</b>
<b>Total payments</b>	<b>105,972</b>	<b>-</b>	<b>105,972</b>	<b>124,724</b>
<b>Net of receipts/(payments)</b>	<b>1,572</b>	<b>48</b>	<b>1,620</b>	<b>-</b>
<b>A3 Transfers between funds</b>	<b>(4,405)</b>	<b>4,405</b>	<b>-</b>	<b>-</b>
<b>A4 Cash funds last year end</b>	<b>165,527</b>	<b>-</b>	<b>165,527</b>	<b>193,242</b>
<b>Cash funds this year end</b>	<b>162,693</b>	<b>4,453</b>	<b>167,146</b>	<b>171,316</b>

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Total funds 2022 to the nearest £	Total funds 2021 to the nearest £
<b>B1 Cash funds</b>				
Parish current account	33,078	0	33,078	24,656
No 3 account	50	-	50	50
CBF Deposit account	115,351	3,606	118,957	127,382
COR Hall account	4,943	-	4,943	11,823
SA Hall account	8,621	-	8,621	5,678
Resurrection Care & Fellowship Gp	-	-	-	255
Friends of St Andrew's	83	-	83	655
Traidcraft	-	-	-	833
Cash in hand	567	-	567	41
Owed to PDBoF	-	850	850	850
<b>Total cash funds</b>	<b>162,693</b>	<b>4,456</b>	<b>167,149</b>	<b>172,223</b>
<b>B2 Liabilities</b>				
Independent Examiners' fee	672	-	672	660
PDBoF - Stipend fees owed	-	850	850	850
<b>Total liabilities</b>	<b>672</b>	<b>850</b>	<b>1,522</b>	<b>1,510</b>

Signature	Print Name	Date of approval
	Hannah Emerton	07/04/2023
	Alison Sheppard	08/04/2023

**Farlington Parish Parochial Church Council  
Notes To The Amalgamated Financial Statements  
For Year Ended 31 December 2022**

- 1. Accounting Policies.** The financial statements have been prepared using the receipts & payments basis in accordance with the Charities Act 2011, the Church Accounting Regulations 2006 and the FRS 102 SORP.
- 2. Cash Funds.** All funds listed at Section B1, except for the Churchyard Fund which is held in the CBF Deposit account, are not subject to any restrictions regarding their use and are available for the general purposes of the Parochial Church Council (PCC).
- 3. Assets Retained For The Church's Own Use.** Consecrated and beneficed property is excluded from the accounts by section 10(2) of the Charities Act 2011. This includes both church halls. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

Approved by the Parochial Church Council on  
and signed on its behalf by PCC Chairman

10<sup>TH</sup> APRIL 2023

 Rector

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Parish General Fund Receipts 2022			
Receipts	2022	2021	
Planned giving - gift aided	48,932.89	51,564.04	
Planned giving - other	0.00	267.00	
Income tax recovered	10,611.85	20,134.15	
Collections	5,831.10	3,816.58	
Donations	1,023.93	893.53	
Special appeals	0.00	256.00	
Legacies	2,128.72	3,650.00	
Non-recurring one-off grants	1,500.00	0.00	
Recurring grants	369.00	1,785.11	
Fundraising for Diocese of Ho	0.00	0.00	
Donations from Nugee Foundation	0.00	0.00	
Church letting fees	1,942.93	268.96	
Wedding & funeral fees	7,169.00	11,373.56	
Church hall lettings- objectives	0.00	1,951.20	
Interest from bank accounts	1,527.10	73.90	
Funds from photocopying	170.05	654.35	
Insurance claim		0.00	
Other receipts	391.84		
Transfers from Hall bank accounts			
Balance from Heritage Fund	440.22		
Balance from Traidcraft Fund	291.85		
Balance from Care & Fellowship Fund	622.71		
Balance from social Funs	507.14		
Activities for generating funds	2,032.37		
Transfer from COR Hall account	15,000.00		
<b>Receipt total for Gfund</b>	<b>5,144.13</b>		
<b>Total receipts</b>	<b>105,636.83</b>	<b>96,688.38</b>	
<b>Opening Bank Balances - General Fund</b>			
PCC account - general fund	18,742.79	20,116.16	
No 3 account	50.00	50.00	
CBF deposit acc - general fund	123,823.59	143,752.97	
<b>Opening General Fd balance</b>	<b>142,616.38</b>	<b>163,919.13</b>	
<b>Closing Bank Balances - General Fund</b>			
PCC account - general fund	33,077.58	18,742.79	
No 3 account	50.00	50.00	
CBF deposit acc - general fund	115,350.69	123,823.59	
<b>Closing general fund balance</b>	<b>148,478.27</b>	<b>142,616.38</b>	
<b>Net change in general fund</b>	<b>5,861.89</b>	<b>-21,302.75</b>	



Parish General Fund Payments 2022				
Payments	2022	2021		
Parish & Deanery Share	63,250.54	63,169.15		
Cost of fundraising events	877.30	950.00		
Charitable giving	793.60	2,392.34		
Clergy expenses	1,474.85	1,302.71		
Rectory expenses	1,327.80	1,296.93		
Organist salary	600.00	1,391.60		
Student minister salary	0.00	0.00		
Repairs & maintenance	4,108.58	30,775.88		
Equipment	2,713.43	533.40		
Organ repairs	555.00	295.00		
Church utilities	4,852.34	3,087.57		
Church insurance	4,316.28	4,189.50		
Parish mission	50.00	263.67		
Parish running expenses	1,462.00	1,722.16		
Office running expenses	2,950.75	3,033.93		
Office photocopying	2,017.58	486.94		
PCC fees	1,370.98	1,542.50		
IE fee	672.00	660.00		
total Hall running costs adj	2,306.45	897.85		
Traidcraft expenses adjustr	1,037.02			
<b>Payment total for Gfund</b>	<b>2,319.60</b>			
payment for work done*	718.84			
<b>Total payments</b>	<b>99,774.94</b>	<b>117,991.13</b>		
Average monthly exped	8,315	9,833		
(not including Student Minister salary)				
*COR Hall and St Andres Hall gas & electicity paid by PCC current account posted to respective hall funds				
<b>Net of (payments)/receipt</b>	<b>5,861.89</b>	<b>-21,302.75</b>		
£3750.54 Difibrillator fund was moved from the general fund to the Gfund- designated				
The general fund and the Gfund desigantged uses the main PCC account.				

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### Restricted Funds - 2022

	2022	2021
<u>Churchyard Fund</u>		£
Opening fund balance as at 01.01.2022	1001.65	3,556.79
Deposit interest for 2022	47.23	1.65
Invoice for installation of steps 2020	0	-1,614.00
M W Downer Building Services 2021	0	-942.00
Adjustment	0.79	
Closing fund balance as at 31.12.2022	1049.67	1,001.65

### Heritage Fund

Opening fund balance as at 01.01.2022	440.22	689.64
One off non-recurring grant		
Total payments made for Heritage Project Aug		119.60
Total payments made for Heritage Project Nov		129.82
Closing fund balance as at 31.12.2022	440.22	440.22

### Restricted Income

Voluntary Income:	£
Churchyard Fund	
Interest for 2022 allocated to Churchyard Fund	47.23
Heritage Fund	
One off non-recurring grant	
	<u>47.23</u>

### Restricted Expenditure

Church Activities Costs:	
Heritage Fund	
Payments made for Heritage Project	0.00
	<u>0.00</u>

### Transfers Between Funds

Transfers:	
Heritage Fund	
Transfer to general fund for payments allocated incorrectly	0.00
	<u>0.00</u>

### Designated Funds

#### Friends Without Borders

Fund opening balance as at 01.01.2022	495.79
Total donated and fund raised	204.41
Payment of annual pledged amount	700.20
Fund closing balance as at 31.12.2022	0.00

#### Social Fund

Fund opening balance as at 01.01.2022	507.14
Fund closing balance as at 31.12.2022	507.14

#### St Andrews' Font Cover

Fund opening balance as at 01.01.2021	1,000.00
Chichester Stone Works 27th Sept 21	-1,000.00
Fund closing balance as at 31.12.2020	0.00
Fund closing balance as at 31.12.2022	0.00
Balance carried forward to 31.12.2022	0.00

<b>COR Church Hall R&amp;P Account</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
Opening fund balance	11,822.70	9,202.46	18205.55	16,659.31
<b>COR Hall Receipts:</b>				
Hall fees	11,723.63	4,957.65	8,991.75	17,855.80
<b>Total Receipts</b>	<b>11,723.63</b>	<b>4,957.65</b>	<b>8,991.75</b>	<b>17,855.80</b>
<b>COR Hall Payments:</b>				
Repairs & Maintenance	180.00	0.00	3188.97	2,165.34
Electricity & Gas	1,710.67	486.60	811.36	1,843.55
Water & Sewage	196.39	0.00	761.74	394.28
Refuse collection	432.54	0.00	544.4	1,500.46
Running expenses	170.78	78.30	129.98	84.06
Cleaners	2,553.00	1,772.51	2558.39	1,721.87
*Gas & electricity adjustment	-1,640.22			
<b>Total Payments</b>	<b>3,603.16</b>	<b>2,337.41</b>	<b>7,994.84</b>	<b>7,709.56</b>
<b>Net Receipts/(payments)</b>	<b>8,120.47</b>	<b>2,620.24</b>	<b>996.91</b>	<b>10,146.24</b>
Transfer to Parish general fund	-15,000.00		-10,000	-8,600.00
<b>Closing fund balance</b>	<b>4,943.17</b>	<b>11,822.70</b>	<b>9,202.46</b>	<b>18,205.55</b>
<b>St Andrews Church Hall R&amp;P Account</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
Opening fund balance	5,678.13	7,727.27	9837.21	9,839.79
<b>SA Hall Receipts:</b>				
Hall fees	5,843.89	2,722.50	3152.5	8,954.51
Legacy	300.00			
Interest	0.92	0.61	8.76	15.88
<b>Total Receipts</b>	<b>6,144.81</b>	<b>2,723.11</b>	<b>3,161.26</b>	<b>8,970.39</b>
<b>SA Hall Payments:</b>				
Repairs & Maintenance	752.03	277.00	3173.34	854.73
Insurance	1,125.30	1,059.60	1006.19	995.88
Gas	375.70	172.00	1015.92	1,317.00
Electricity	0.00	29.13		
Water & Sewage	82.83	77.76	75.75	
Cleaners	1,242.02	1,156.76		1,005.36
Hall fees refunds				
**Gas & electricity adjustment	-375.80			
<b>Total Payments</b>	<b>3,202.08</b>	<b>2,772.25</b>	<b>5,271.20</b>	<b>4,172.97</b>
<b>Net Receipts/(payments)</b>	<b>2,942.73</b>	<b>-49.14</b>	<b>-2,109.94</b>	<b>4,797.42</b>
Transfer to Parish general fund		-2,000.00		-4,800.00
<b>Closing fund balance</b>	<b>8,620.86</b>	<b>5,678.13</b>	<b>7,727.27</b>	<b>9,837.21</b>
* This is gas and electricity paid by PCC current account but allocate to COR Hall fund				
** This is gas and electricity paid by PCC current account but allocate to St Andrews Hall fund				

2018	2017	2016	2015	2014
11,785.66	7,967.01	8,139.81	12,847.10	6,934.35
16,755.16	13,186.82	13,825.13	13,868.21	13,643.57
16,755.16	13,186.82	13,825.13	13,868.21	13,643.57
312.36	54.00	4,770.30	5,703.39	2,333.38
2,027.82	1,521.30	1,291.90	1,403.85	1,519.15
114.17	826.45	760.35	876.44	457.72
1,411.73	1,323.81	1,280.74	1,199.35	1,182.13
204.44	227.91	300.26	526.50	401.19
2,389.20	2,414.70	2,594.38	2,065.97	1,837.25
4,581.51	6,368.17	10,997.93	11,775.50	7,730.82
12,173.65	6,818.65	2,827.20	2,092.71	5,912.75
-7,300.00	-3,000.00	-3,000.00	-6,800.00	
16,659.31	11,785.66	7,967.01	8,139.81	12,847.10
2018	2017	2016	2015	2014
10,733.83	5,865.40	9,514.20	11,057.85	13,541.83
8,269.95	8,837.50	8,347.40	8,223.14	8,356.93
			1,000.00	
7.48	1.38	2.00	4.06	5.57
8,277.43	8,838.88	8,349.40	9,227.20	8,362.50
279.93	1,279.73	3,472.43	3,105.00	4,424.27
973.29	948.23	900.60	865.52	859.28
894.00	692.00	1,021.00	353.00	958.00
				52.20
				97.29
1,324.25	1,050.49	2,104.17	1,377.33	1,455.44
			70.00	
3,471.47	3,970.45	7,498.20	5,770.85	7,846.48
4,805.96	4,868.43	851.20	3,456.35	516.02
-5,700.00		-4,500.00	-5,000.00	-3,000.00
9,839.79	10,733.83	5,865.40	9,514.20	11,057.85

<b>COR Care and Fellowship Group R&amp;P Accounts 2022</b>	<b>31/12/2022</b>	<b>31/12/2021</b>
Bank balance as at 01.01.2022	622.71	622.71
Petty cash as at 01.01.2022	109.80	93.80
<b>Fund balance as at 01.01.2022</b>	<b>732.51</b>	<b>716.51</b>
Income.	251.50	26.00
Closing Care & Fellowship bank balance transferred		
Expenses	46.00	10.00
<b>Net (payments)/receipts</b>	<b>205.50</b>	<b>16.00</b>
<b>Fund balance as at 31.12.2022</b>	<b>938.01</b>	<b>732.51</b>
Made up of:		
Funds held in Parish current account as at 31.12.2022	622.71	622.71
Cash in hand as at 31.12.2022	315.30	109.80
Cash transfer to bank		
<b>Friends of SA R&amp;P Accounts 2022</b>		
<b>Fund balance as at 01.01.2022</b>	<b>173.95</b>	<b>475.91</b>
Receipts 2022	34.30	70.00
Payments 2022	91.35	371.96
<b>Net receipts/(payments)</b>	<b>-57.05</b>	<b>-301.96</b>
<b>Fund balance as at 31.12.2022</b>	<b>116.90</b>	<b>173.95</b>
Made up of: cash on hand	34.30	30.64
Bank balance as at 31.12.2022	82.60	173.95
<b>Traidcraft R&amp;P Accounts 2022</b>		
Bank balance as at 01.01.2022	433.14	437.06
Cash in hand at 01.01.2022	88.80	98.1
<b>Fund balance as at 01.01.2022</b>	<b>521.94</b>	<b>535.16</b>
Sales income during 2022	824.08	228.84
Bank account interest	0.10	0.45
<b>Total receipts</b>	<b>824.18</b>	<b>229.29</b>
Purchases in 2022	787.02	233.21
Donations/ Exchange made in 2022	250.00	
<b>Total payments</b>	<b>1,037.02</b>	<b>233.21</b>
<b>Net receipts/(payments)</b>	<b>-212.84</b>	<b>-3.92</b>
<b>Fund balance at 31.12.2022</b>	<b>309.10</b>	<b>531.24</b>
Made up of:		
Bank balance in Parish account as at 31.12.2022	291.85	433.14
Cash in hand at 31.12.2022	17.25	88.8